



Fund Types



Unrestricted Funds

Unrestricted funds provide the most flexibility to respond to the community's needs today and in the future. The Unrestricted Fund of The Community Foundation was the Foundation's first fund. Donors to The Unrestricted Fund put their trust in The Community Foundation. Named unrestricted funds allow donors to create a lasting legacy. Today, unrestricted funds support community grantmaking and other programs of the Foundation.

Fund minimum: \$10,000

Field of Interest Funds

Field of interest funds provide dedicated support to a specific area or causes, such as education, music, art, human services, or any other area of interest identified by a donor. They support community grantmaking and other programs of the Foundation. Field of interest funds support an issue in our community now while allowing for flexibility and continued support of that same cause into the future.



Muncie Three Trails Music Series

Fund minimum: \$10,000

Designated Funds

Designated funds support a particular organization or a set of organizations. The benefiting organization receives distributions from the fund to support its work. Designated funds assure donors that a beloved nonprofit organization will have funds to continue its operations into the future.

Fund minimum: \$10,000 (Endowed) | \$0 (Pass Through)

Donor Advised Funds

Donor advised funds provide maximum convenience and flexibility by allowing donors to make recommendations for distributions to specific nonprofit organizations. Donors can benefit by taking a charitable deduction in the year the gift was made while reserving the ability to provide long-term guidance on how the fund is used to benefit the community.

Fund minimum: \$10,000 (Endowed) | \$0 (Pass Through)

Scholarship Funds

Scholarship funds provide financial support to students attending post-secondary education. Companies, organizations, families, and individuals establish scholarship funds that benefit students graduating from a specific school, studying in a field, or meeting other qualifications. They are often awarded in honor or memory of someone.

Fund minimum: \$25,000