

Create an

Acorn Fund

and shape the future

What is a community foundation?

A community foundation is a public nonprofit organization created by donors and governed by local volunteers who manage a permanent pool of funds providing grants for initiatives and programs that address current and future issues in a specific geographic area.



THE COMMUNITY FOUNDATION *of Muncie & Delaware County, Inc.*

Where neighbors create legacies

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The Foundation is a member
of the Council on Foundations and
the Indiana Grantmakers Alliance.

*Confirmed in compliance with National
Standards for U.S. Community Foundations.*



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Acorn Society



An Acorn Fund allows individuals and/or organizations to invest in the future of our community and build a charitable legacy. Plant your seed in our community and watch it grow!

Acorn Funds build charitable endowments much the same way individuals build retirement plans or investment accounts: through regular contributions invested for growth and income. However, there are some significant differences:

- **Contributions to Acorn Funds are tax deductible**
- **Donations to an Acorn Fund build a grant-making fund or organizational endowment over time**
- **Acorn Funds give forever!**

The Community Foundation of Muncie and Delaware County is now offering this option to its donors. The Foundation recognizes that there are families and agencies who would like to create a legacy for themselves and their community but are not in a position to give all at once the \$10,000 minimum required to establish an endowed fund. The Acorn Fund concept will allow donors to grow their fund to the \$10,000 level over a period of up to five years. Donors name their own fund — for an individual, a family, a particular cause, or for the benefit of one or more nonprofit organizations — with an initial donation of \$1,000. Donors then make regular, tax-deductible contributions for any amount at any time. Some donors establish Acorn Funds to honor parents, children, or grandchildren, then make contributions to commemorate a special event in the honoree's life. Other reasons to establish an Acorn Fund may include:

- **To preserve family values**
- **Encourage family philanthropy**
- **Leave a legacy**
- **Create a charitable pool of resources**
- **Ensure long-term stability of an agency**

All earnings will be added to the Acorn Fund but will not count as part of the \$10,000 minimum. In addition, while the fund is growing, Foundation administrative charges are waived in order to maximize growth.

When contributions reach \$10,000, the Acorn Fund becomes a mighty oak and a regular grant-making fund of The Community Foundation of Muncie and Delaware County, Inc.

Should contributions to the fund not reach \$10,000 during the five-year period, the donor will be given the option of directing the funds either to another fund of choice or to the unrestricted fund of the Foundation. To ensure that a named fund will be established after the death of the donor, provisions can be made through a bequest to complete the pledge.

By establishing an Acorn Fund within The Community Foundation, you create a vehicle for permanent and perpetual giving to organizations important to you. Your wishes will be carried out during your lifetime and beyond. Over time, and into perpetuity, your Acorn Fund will make a positive difference for people and organizations in our community.

